



GOKUL

Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009, Gujarat (India)
Ph. : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 Email : grsl@gokulgroup.com
CIN : L15142GJ1992PLC018745

29th September, 2017

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Ph:-22721233/34
Fax No-22-22721919

Company Code 532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Ph-(022)-26598100-8114
Fax No-(022)-26598120

Company Code GOKUL EQ

Ref: Regulation 44(3) of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Sub:- Disclosure of voting results at the 24th Annual General Meeting(AGM) of the Company held on September 27, 2017.

At the 24th AGM of the Company held on 27th September, 2017 at 11.00 a.m. at State Highway No. 41, Nr. Sujanpur Patia, Sidhpur – 384151, North Gujarat, all the items of business contained in the Notice of AGM dated 31st July, 2017 were transacted and approved by the Shareholders with requisite majority.

The details of combined voting results (i.e. results of remote e-voting together with that of the physical poll voting conducted at the AGM) in the format prescribed under Regulation 44(3) of the SEBI(LODR) Regulation, 2015 along with the Scrutinizer's Report are enclosed as **Annexure A** and **Annexure B** respectively.

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,
For Gokul Refoils and Solvent Limited


Vijay Kalyani
Company Secretary & Compliance Officer



Regd. Office & Works : State Highway No-41, Nr. Sujanpur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
Phone : +91-2767-222075, 220975 Fax: +91-2767-223475 E-mail : grsl@gokulgroup.com

Haldia Refinery Unit : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,
P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839

Details of Voting Result as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Date of the AGM	27/09/2017
Total number of shareholders on record date (20.09.2017)	4830
No. of shareholders present in the meeting either in person or through proxy:	
1.Promoters and Promoter Group:	5
2. Public:	21
Total	26
No. of Shareholders attended the meeting through Video Conferencing	
1.Promoters and Promoter Group:	Not Arranged
2. Public:	
(Agenda wise) Details of Agenda	Given below
Resolution Required	Ordinary / Special

Resolution 1: To receive, consider and adopt the Audited Financial Statement(Standalone and Consolidated) of the Company for the financial year ended March 31, 2017, and the reports of the Board of Directors and Auditors thereon:

Resolution Required					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.931	56902219	0	100.000	0.000
	Poll				0			
	Postal Ballot				0			
	Total		56902219	57.931	56902219	0	100.000	0.000
Public- Institutions	E-Voting	1000000	0		0	0	0.000	0.000
	Poll				0	0	0.000	0.000
	Postal Ballot				0	0	0.000	0.000
	Total		0		0	0	0.000	0.000
Public- Non Institutions	E-Voting	32670228	13470315	41.231	13470315	0	100.000	0.000
	Poll		2344	0.007	1744	600	74.403	25.597
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		13472659	41.238	13472059	600	99.996	0.004
Total		131895000	70374878	53.357	70374278	600	99.999	0.001

Resolution 2: To appoint a Director in place of Mr. Dharmendrasinh Rajput (DIN: 03050088), who retires by rotation and being eligible, offers himself for re-appointment:

Resolution Required		Ordinary Resolution	
Whether promoter/ promoter group are interested in the agenda/resolution?			



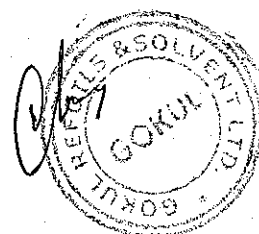
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	16957500	17.264	16957500	0	100.000	0.000
	Poll					0		
	Postal Ballot					0		
	Total		16957500	17.264	16957500	0	100.000	0.000
Public-Institutions	E-Voting	1000000	0		0			
	Poll					0		
	Postal Ballot					0		
	Total		0		0			
Public- Non Institutions	E-Voting	32670228	13470315	41.231	13470315	0	100.000	0.000
	Poll		2344	0.007	1744	600	74.403	25.597
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		13472659	41.238	13472059	600	99.996	0.004
Total		131895000	30430159	23.072	30429559	600	99.998	0.002

Resolution 3: To appoint the Auditors of the Company and fix their remuneration:

Resolution Required			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.931	56902219	0	100.000	0.000
	Poll					0		
	Postal Ballot					0		
	Total		56902219	57.931	56902219	0	100.000	0.000
Public-Institutions	E-Voting	1000000	0		0			
	Poll					0		
	Postal Ballot					0		
	Total		0		0			
Public- Non Institutions	E-Voting	32670228	13470315	41.231	13470315	0	100.000	0.000
	Poll		2344	0.007	1744	600	74.403	25.597
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		13472659	41.238	13472059	600	99.996	0.004
Total		131895000	70374878	53.357	70374278	600	99.999	0.001

Resolution 4: Re-appointment of Mr. Bipinkumar Thakkar as a Whole Time Director- Legal of the Company

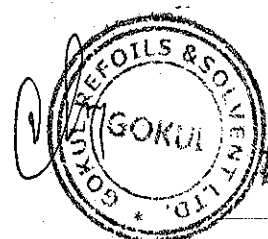
Resolution Required			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?								



Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.931	56902219	0	100.000	0.000
	Poll					0		
	Postal Ballot					0		
	Total		56902219	57.931	56902219	0	100.000	0.000
Public-Institutions	E-Voting	1000000	0		0			
	Poll					0		
	Postal Ballot					0		
	Total		0		0			
Public- Non Institutions	E-Voting	32670228	13470315	41.231	13470315	0	100.000	0.000
	Poll		2344	0.007	1744	600	74.403	25.597
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		13472659	41.238	13472059	600	99.996	0.004
Total		131895000	70374878	53.357	70374278	600	99.999	0.001

Resolution 5: Ratification of remuneration of Cost Auditors:

Resolution Required					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.931	56902219	0	100.000	0.000
	Poll					0		
	Postal Ballot					0		
	Total		56902219	57.931	56902219	0	100.000	0.000
Public-Institutions	E-Voting	1000000	0		0			
	Poll					0		
	Postal Ballot					0		
	Total		0		0			
Public- Non Institutions	E-Voting	32670228	13470315	41.231	13470315	0	100.000	0.000
	Poll		2344	0.007	1744	600	74.403	25.597
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		13472659	41.238	13472059	600	99.996	0.004
Total		131895000	70374878	53.357	70374278	600	99.999	0.001



Mohan B. Vaishnav & Co
Company Secretaries

203, Simandhar Avenue, 8, Kailash Society, B/h. H. K. House, Ashram Road,
Ahmedabad - 380009. Phone No. 079-26584947.
E-mail: mohanbvaishnavandco@gmail.com

COMBINED SCRUTINIZER'S REPORT ON E-VOTING & POLL

Date: 28th September, 2017

To,
The Chairman
Gokul Refoils and Solvent Limited
State Highway No 41,
Nr. Sujanpura Patia,
Sidhpur - 384151,
Gujarat

Sub: Passing of Resolution through E-voting and poll conducted at the 24th Annual General Meeting of Gokul Refoils and Solvent Limited (the Company) held on Wednesday, 27th September, 2017 at 11.00 A.M

The Company has wide its letter dated 24th July, 2017, signed by Shri Vijay Kalyani, Company Secretary of the Company, had appointed me (1) as scrutinizer for the e-voting held between 24th September, 2017 (9:00 AM) to 26th September, 2017 (5:00 PM) and (2) as the Scrutinizer for the voting through Poll held at the 24th AGM of the company on 27th September, 2017.

The Company had appointed Central Depository Services (India) Limited (CDSL) for extending voting to the members of the Company from 24th September, 2017 (9:00 AM) to 26th September, 2017 (5:00 PM), The E- Voting results were unblocked by me on 27th September, 2017 in the presence of two witness for further details kindly refer my Scrutinizer's report dated 28th September 2017 attached herewith.

At the 24th AGM of the Company held on 27th September, 2017 the Chairman of the Company had suo motto called for a Poll to facilitate the Members present in the meeting who could not participate in the e-voting to record their votes through the poll process. The Chairman of the AGM had appointed me as the Scrutinizer for the same. For further details kindly refer to my Scrutinizers report in form MGT 13 dated on 28th September 2017 attached herewith.



The result of the E-voting together with that of the poll is as under:

a) Resolution 1

Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon; and

The Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2017, together with the Reports of the Auditors thereon.

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	70372534	100%	NIL	NIL	NIL	100%
Poll	1744	74.40%	600	25.60%	NIL	100%
Total	70374278	-	600	-	-	100%

b) Resolution 2

To appoint a Director in place of Mr. Dharmendrasinh Rajput (DIN: 03050088), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	30427815	100%	NIL	NIL	39944719	100%
Poll	1744	74.40%	600	25.60%	NIL	100%
Total	30429559	-	600	-	39944719	100%

c) Resolution 3

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013(the Act) and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to recommendation of the Audit Committee and the Board of Directors, M/s. M. M. Thakkar & Co., Chartered Accountants, Rajkot (ICAI Registration No.: 110905W) be and are hereby appointed as Statutory Auditors of the Company in place of M/s. M.R. Pandhi and Associates, Chartered Accountants (ICAI Registration No.: 112360W), Ahmedabad whose tenure expires at the conclusion of this Annual General Meeting, at such remuneration as may be agreed upon between the Board of Directors of the Company and the said Auditors.



RESOLVED FURTHER THAT M/s. M. M. Thakkar & Co., Chartered Accountants, shall hold office for a period of five years, from the conclusion of this Twenty Fourth Annual General Meeting till the conclusion of Twenty Ninth Annual General Meeting of the Company (subject to ratification of the appointment by the Members at every Annual General Meeting held after this Annual General Meeting).

RESOLVED FURTHER THAT the Board of Directors of the Company(including its Committee thereof), be and is hereby authorised to do all such acts, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resoluti on	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	70372534	100%	NIL	NIL	NIL	100%
Poll	1744	74.40%	600	25.60%	NIL	100%
Total	70374278	-	600	-	-	100%

d) Resolution 4

“**RESOLVED THAT** pursuant to the provisions of sections 196, 197 and read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and recommendation made by Nomination and Remuneration Committee, consent of the Company be and is hereby accorded to the re-appointment of Mr. Bipinkumar Thakkar (DIN : 06782371) as Whole time Director, designated as an Whole time Director - Legal for further period of 3 (Three) years from 16th January,2017 on the terms and conditions including remuneration as mentioned below:-

(a) Remuneration:

Within the prescribed limits specified in Schedule V of the Companies Act, 2013 including any statutory modifications or re-enactment thereof and other applicable provision of Companies Act, 2013 which may or may not comprise salary, allowances and perquisites as may be determined by the Board of Directors from time to time and agreed by Shri Bipinkumar Thakkar provided that perquisites shall be evaluated as per Income Tax Act and rules whenever applicable.

(b) General:

(i) The Whole time Director-Legal will perform his respective duties as such with regard to all work of the Company and he will manage and attend to such business and carry out the orders and directions given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board.



(ii) The Whole time Director-Legal shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors.

(iii) The Whole time Director-Legal shall adhere to the Company's Code of Business Conduct & Ethics for Directors and Management Personnel.

(iv) The office of the Whole time Director-Legal may be terminated by the Company or the concerned Director by giving the other 3 (three) months prior notice in writing.

“RESOLVED FURTHER THAT notwithstanding to the above in the event of any loss or inadequacy of profit in any financial year of the Company during the tenure of Mr. Bipinkumar Thakkar as Whole time Director-Legal of the Company, the remuneration payable to him shall be in accordance with limit prescribed in Section II of Part II of Schedule V of the Companies Act, 2013.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, may consider necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto and to decide breakup of the remuneration within the above said maximum permissible limit.”

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resoluti on	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	70372534	100%	NIL	NIL	NIL	100%
Poll	1744	74.40%	600	25.60%	NIL	100%
Total	70374278	-	600	-	-	100%

e) Resolution 5

“RESOLVED THAT pursuant to the provisions of section 148(3) and all other applicable provisions of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to M/s Ashish Bhavsar & Associates, Cost Accountants in practice, having Firm Registration Number 000387 appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the company for the financial year 2017-18, of Rs. 30,000/- (Rupees Thirty Thousand Only) plus service tax applicable and reimbursement out of pocket expenses incurred by them, in connection with the aforesaid audit be and is hereby ratified and confirmed.”

Particulars of	Votes in favour of	% of total number of	Votes in against	% of total number of	Invalid Votes	Total
----------------	--------------------	----------------------	------------------	----------------------	---------------	-------

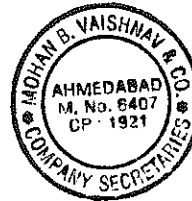


Business	the Resolution	valid votes cast	of the Resoluti on	valid votes cast		
E-Voting	70372534	100%	NIL	NIL	NIL	100%
Poll	1744	74.40%	600	25.60%	NIL	100%
Total	70374278	-	600	-	-	100%

I hereby confirm that I have maintained the Registers received from the CDSL both electronically and manually, in respect of the votes cast through e-Voting and Poll by the Equity Shareholders of the Company. The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

**For Mohan B. Vaishnav & Co
Company Secretaries**

**Place : Ahmedabad
Date : 28th September, 2017**



Mohan B. Vaishnav
Proprietor
C.P.No.1921
ACS: 6407