



Gokul Refoils & Solvent Ltd.

Corporate Office :
 "Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
 Opp. Shikhar Building, Navrangpura,
 Ahmedabad-380 009, Gujarat (India)
 Ph. : +91-79-66304555, 66615253/54/55
 Fax : +91-79-66304543 Email : grsl@gokulgroup.com
 CIN : L15142GJ1992PLC018745

Unaudited Financial Results for the Quarter ended 30th June, 2018

Sr. No	Particulars	Standalone Financial Results			
		Quarter ended 30.06.2018	Quarter ended 31.03.2018	Quarter ended 30.06.2017	Year Ended 31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from Operations (Gross with Excise)				
	Other Income	21.80	5,715.71	4,872.61	18,627.08
I	Total Revenue	631.58	310.68	684.73	1,948.77
II	Expenses	653.38	6,026.39	5,567.34	20,575.85
	Cost of Materials consumed				
	Purchase of Stock-in-Trade	-	(0.00)	(0.00)	0.00
	Changes in inventories of finished goods, work in progress and stock in trade	25.84	6,152.27	3,667.01	15,927.21
	Excise Duty	(8.81)	(0.00)	818.20	2,213.95
	Employee benefits expense	-	-	-	-
	Finance Costs	61.37	54.26	149.62	483.77
	Depreciation and amortisation expense	1.17	27.86	86.27	292.22
	Other Expenses	4.53	4.65	2.87	15.96
	Total Expenses	91.22	287.43	847.32	1,952.27
III	Profit/(Loss) before exceptional items and tax (I - II)	175.32	6,526.47	5,571.29	20,885.37
IV	Exceptional Items (Refer Note No. 3)	478.06	(500.08)	(13.95)	(309.81)
V	Profit/(Loss) before tax (III - IV)	-	29.79	-	(2,798.83)
VI	Tax Expense	478.06	(470.29)	(13.95)	(3,108.34)
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
	c) Excess/(Short) Provision Of Earlier Years	187.49	(7.68)	(3.68)	(612.74)
		-	(143.65)	-	(110.48)
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	187.49	(151.33)	(3.68)	(723.23)
VIII	Net Profit/(Loss) from discontinued operations before tax	290.57	(318.96)	(10.27)	(2,385.12)
IX	Current Tax Expense of discontinued operations	-	0.00	(951.28)	2,866.12
	Deferred Tax	-	-	-	570.86
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	(0.00)	(251.08)	81.92
XI	Net Profit/(Loss) for the period after tax (VII + X)	290.57	(318.96)	(710.47)	(2,213.34)
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	290.57	(318.96)	(710.47)	(171.78)
XIII	Total Comprehensive Income (XI + XII)	0.25	0.99	0.99	3.96
XIV	Total Comprehensive Income attributable to:	290.82	(317.97)	(709.48)	(167.81)
	a) Owner				
	b) Non-controlling Interest				
XV	Paid-up Equity Share Capital (Face Value of Rs 2/ per share)	2,637.90	2,637.90	2,637.90	2,637.90
XVI	Earning per equity share (for continuing operation)				
	(a) Basic(Rs.)	0.22	(0.24)	(0.01)	(1.81)
	(b) Diluted(Rs.)	0.22	(0.24)	(0.01)	(1.81)
XVII	Earning per equity share (for discontinued operation)				
	(a) Basic(Rs.)	0.01	0.01	(0.52)	1.69
	(b) Diluted(Rs.)	0.01	0.01	(0.52)	1.69
XVIII	Earning per equity share (for discontinued & continuing operations)				
	(a) Basic(Rs.)	0.22	(0.24)	(0.54)	(0.13)
	(b) Diluted(Rs.)	0.22	(0.24)	(0.54)	(0.13)

Place: Ahmedabad
 Date: 13/08/2018

Balvantsinh C. Rajput
 Chairman & Managing Director

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th August, 2018.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in the respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results as per Regulation 33 of SEBI (LODR) Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review / audit. However, the Companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its results.
- Effective April 01, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The adoption of the standard did not have any material impact on these financial results.
- The published figures for corresponding quarter ended June 30, 2017 have been restated to give effect to certain Ind AS adjustment relating to first time adoption made in that quarter. The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Place: Ahmedabad
 Date: 13/08/2018

For Gokul Refoils & Solvent Limited

Balvantsinh C. Rajput
 Chairman & Managing Director



Gokul Refoils & Solvent Ltd.

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Segment Report For the Quarter ended 30TH June, 2018

(Rs in Lakhs)

Particulars	Stand-alone Financial Results			
	Quarter ended 30.06.2018	Quarter ended 31.03.2018	Quarter ended 30.06.2017	Year Ended 31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Agro Based Commodities	21.80	5,715.71	4,872.61	18,627.08
Less: Inter Segment Revenue				
Net sales/Revenue From Operations (Total Company)	21.80	5,715.71	4,872.61	18,627.08
2. Segment Results				
(Profit)(+)/ Loss (-) before tax but before interest from Each segment)				
(a) Agro Based Commodities	479.23	(442.43)	72.32	(2,816.12)
Less: (i) Interest	1.17	27.86	86.27	292.22
Profit before Tax	478.06	(470.29)	(13.95)	(3,108.34)
Net Profit from discontinued operations before tax	-	0.00	(951.28)	2,866.12
Total Profit before Tax (Total Company)	478.06	(470.29)	(965.23)	(242.23)
3. Segment assets				
(a) Agro Based Commodities	27,582.67	27,602.28	68,510.15	27,602.28
4. Segment Liabilities				
(a) Agro Based Commodities	2,531.61	2,842.04	42,705.93	2,842.04

Place: Ahmedabad
 Date: 13/08/2018


 Balvantsinh C. Rajput
 Chairman & Managing Director

M. M. THAKKAR & CO.
CHARTERED ACCOUNTANTS

1, Galaxy Commercial Centre, 1st Floor, Jawahar Road, Rajkot- 360001.
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LIMITED REVIEW REPORT

To
The Board of Directors,
GOKUL REFOILS & SOLVENT LIMITED


We have reviewed the accompanying statement of unaudited financial results of **GOKUL REFOILS & SOLVENT LIMITED** (The Company) for the quarter ended 30th June, 2018 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FCA/62/2016 dated July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M. M. Thakkar & Co.
Chartered Accountants
Firm Registration No. 110905W




D. M. Thakkar
Partner
Membership No.: 103762

Ahmedabad, 13th August, 2018