



o/c

Gokul Refoils & Solvent Ltd.

Corporate Office :
 "Gokul House", 43-Shreemali Co-op. Housing Society Ltd
 Opp. Shikhar Building, Navrangpura,
 Ahmedabad-380 009. Gujarat (India)
 Phone : +91-79-66615253/54/55,61905500
 Fax +91-79-66304543 E-mail grsl@gokulgroup.com

Quarterly Compliance Report on Corporate Governance

Name of the Company: Gokul Refoils and Solvent Limited

Quarter ending on: 31st March, 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	YES	There are two Foreign Subsidiary and one Indian Subsidiary
IV. Disclosures	49 (IV)	--	
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	

Regd. Office & Works : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151 Dist. Patan, Gujarat (India)

Phone : +91-2767 - 222075, 220975 Fax +91-2767-223475 E-mail : grsl@gokulgroup.com

Gandhidham Unit : 89, Meghpar-Borichi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar, Dist. Kutch-370 110 Gujarat (India)

Phone : +91-2836-247075 / 76 / 77 / 78 / 79 Fax +91-2836-247080

Surat Unit : N.H. No-8, Nr. Kamrej Sugar Factory, At. Navi Pardi, Ta. Kamrej, Dist. Surat, Gujarat (India) E-mail : grsl@gokulgroup.com



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(G) Shareholders	49 (IV G)	YES	
V. CFO Certification		YES	
VI. Report on Corporate Governance	49 (V)	YES	
VII. Compliance	49 (VII)	YES	

Thanking you,

Yours faithfully,

For Gokul Refoils and Solvent Limited

Kalpesh Desai

Company Secretary and Compliance Officer