

GOKUL REFOILS AND SOLVENT LIMITED			
"GOKUL HOUSE"43,Shreemali Co-Op.Housing Society , Navrangpura,Ahmedabad 380009			
Unaudited Financial Results for Quarter ended 31st December,2008			(Rs in Lakhs)
Particulars	Quarter ended as on 31.12.2008 (Unaudited)	Nine months ended on 31.12.2008 (Unaudited)	Year ended as on 31.03.2008 (Audited)
1 (a) Net Sales/Income from Operations	53,065.96	202,097.99	205,286.65
(b)Other Operating Income	11.82	157.09	304.56
2 Expenditure			
(a) Increase/(Decrease) in Stock-in-trade and work in progress	(2,737.78)	(1,876.34)	(8,106.52)
(b) Consumption of raw materials	42,485.02	153,245.26	152,245.55
(c) Purchase of traded Goods	9,987.29	29,947.51	31,096.15
(d) Employees Cost	231.29	636.63	559.68
(e) Depreciation	440.19	1,289.00	1,222.18
(f) Other Expenditure	3,590.78	12,923.78	16,281.87
(g) Total (Any item exceeding 10% of the total Expenditure to be shown separately)	53,996.79	196,165.84	193,298.91
3 Profit from operation before other income,interest and other exceptional items(1-2)	(919.01)	6,089.25	12,292.30
4 Other Income	38.19	38.40	77.13
5 profit before interest and exceptional items(3+4)	(880.82)	6,127.65	12,369.43
6 Interest	1,324.18	3,387.05	4,172.56
7 Profit after interest but before exceptional items(5-6)	(2,205.00)	2,740.59	8,196.87
8 Expenotional Items	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax(7-8)	(2,205.00)	2,740.59	8,196.87
10 Tax Expenses	(667.73)	922.52	2,700.93
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	(1,537.27)	1,818.07	5,495.94
12 Extra Ordinary Items(net of tax expenses Rs.....)	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	(1,537.27)	1,818.07	5,495.94
14 Paid-up Equity Share Capital Rs.10/ per share	2,637.90	2,637.90	1,922.06
15 Reserves excluding revaluation reserves	31,553.31	31,553.31	17,329.82
16 Earning Per Share			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year(not to be annualised)	(6.17)	7.30	29.52
(b) Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year(not to be annualised)	(6.17)	7.30	29.52
17 Public Shareholding			
Number of Shares	7977000	7,977,000	-
Percentage of Shareholding	30.24%	30.24%	-
Notes:	*not annualised		
1	The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th January 2009.		
2	Few items of other income and other operating income are regrouped for better presentation. Accordingly preveious years figures have been regrouped to enable comparison.		
3	The company has only single reportable bussiness segment and hence segment report as per AS-17 is not applicable.		
4	The Details of Funds raised through IPO and utilisation of said funds are as follows:		
	Utilisation of Funds		(Rs. In Lakhs)
	(a) Expenses for Setting up of a new 1500 TPD Soyabean processing plant near Gandhidham,Gujarat		5123.70
	(b) Refinery at Surat		684.27
	(C)Further investment in wholly owned subsidiary in Singapore		525.86
	(d) Funding Part of our long term working capital		6069.86
	(e) Brand Building Activity		53.80
	(f) Investment in increasing warehousing capacities and continous capex for existing		706.29
	(g) Sidhpur Factory Expantion		443.66
	(f) Public Issue Expenses		977.51
	Total Fund utilised till December 31st,2008		14584.95
5	The above Results are subject to "limited review" by the Auditors of company.		
	Share or profit/loss from partnership firm is not included in the above result as the same is recognised as right to receive/pay is established at the end of Financial year.		
7	Status of Investor compliants for the quarter ended on 31st December,2008.		
	Compliants pending at the beginning of the quarter Nil, Compliants received during the quarter 16,		

	Compliants disposed of during the quarter 16, Compliants unresolved at the end of the quarter Nil.
8	As the company's shares have been listed on 4th June,2008,the figures for corresponding quarter and Nine Months ended on 31st December,2007 are not available for comparison.
Place: Sidhpur Date: 30/01/2009	For & behalf of Board of Directors s/d Balvantsinh Rajput Chairman & Managing Director