

GOKUL REFOILS AND SOLVENT LIMITED					
State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151					
Unaudited Financial Results for the Quarter ended 31st December, 2009					(Rs in Lakhs)
Particulars	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	as on 31.12.2009	as on 31.12.2008	on 31.12.2009	on 31.12.2008	on 31.03.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales/Income from Operations	86,198.04	53,065.96	195,908.40	202,097.99	273,172.31
(b) Other Operating Income	165.29	11.82	215.74	157.09	252.16
2 Expenditure					
(a) Increase/(Decrease) in Stock-in-trade and work in progress	52.68	(2,737.78)	(9,261.40)	(1,876.34)	1,768.29
(b) Consumption of raw materials	54,739.27	42,485.02	138,188.29	153,245.26	197,990.42
© Purchase of traded Goods	22,732.80	9,987.29	45,544.01	29,947.51	47,706.23
(d) Employees Cost	330.02	231.29	785.81	636.63	829.06
(e) Depreciation	841.69	440.19	1,907.27	1,289.00	1,775.90
(f) Other Expenditure	4,408.81	3,590.78	11,389.07	12,923.78	15,829.12
(g) Total (Any item exceeding 10% of the total Expenditure to be shown separately)	83,105.27	53,996.79	188,553.05	196,165.84	265,899.02
3 Profit from operation before other income, interest and other exceptional items(1-2)	3,258.06	(919.01)	7,571.09	6,089.25	7,525.45
4 Other Income	16.28	38.19	16.42	38.40	330.09
5 Profit before interest and exceptional items(3+4)	3,274.34	(880.82)	7,587.51	6,127.65	7,855.54
6 Interest	643.15	1,324.18	2,511.96	3,387.05	4,079.84
7 Profit after interest but before exceptional items(5-6)	2,631.19	(2,205.00)	5,075.55	2,740.59	3,775.70
8 Exceptional Items	-	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	2,631.19	(2,205.00)	5,075.55	2,740.59	3,775.70
10 Tax Expenses	796.18	(667.73)	1,624.82	922.52	1,207.67
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,835.01	(1,537.27)	3,450.73	1,818.07	2,568.03
12 Extra Ordinary Items(net of tax expenses Rs.....)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	1,835.01	(1,537.27)	3,450.73	1,818.07	2,568.03
14 Paid-up Equity Share Capital Rs.2/ per share	2,637.90	2637.90	2637.90	2,637.90	2,637.90
15 Reserves excluding revaluation reserves	-	-	-	-	31,605.94
16 Earning Per Share					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year(not to be annualised)	** *1.39	* (6.17)	** *2.62	* 7.30	10.16
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualised)	** *1.39	* (6.17)	** *2.62	* 7.30	10.16
17 Public Shareholding					
Number of Shares	**39885000	7977000	**39885000	7977000	7977000
Percentage of Shareholding	30.24%	30.24%	30.24%	30.24%	30.24%

18	Promoters and Promoter group					
	a) Pledged/Encumbered					
	Number of shares	**25137500	4027500	**25137500	4027500	7531490
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	27.32%	21.89%	27.32%	21.89%	40.93%
	Percentage of Shares (as a % of the total share capital of the Company)	19.06%	15.27%	19.06%	15.27%	28.55%
	b) Non-encumbered					
	Number of shares	**66872500	14374500	**66872500	14374500	10870510
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.68%	78.11%	72.68%	78.11%	59.07%
	Percentage of Shares (as a % of the total share capital of the Company)	50.70%	54.49%	50.70%	54.49%	41.20%
	Notes:	*not annualised				
1	The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 25th January,2010.					
2	Previous year's figures have been regrouped, reclassified and rearranged wherever necessary for proper presentation					
3	The company has only single reportable business segment and hence segment report as per AS-17 is not applicable.					
4	The Details of Funds raised through IPO and utilisation of said funds are as follows:					
	Utilisation of Funds					(Rs. In Lakhs)
	(a) Expenses for Setting up of a new 1500 TPD Soyabean processing plant near Gandhidham,Gujarat					5,109.92
	(b) Expansion of Existing edible oil refinery at Surat from 100 TPD to 400 TPD.					684.27
	(C)Further investment in wholly owned subsidiary in Singapore					2,500.00
	(d) Funding Part of our long term working capital					6,069.86
	(e) Brand Building Activity					53.80
	(f) Investment in increasing warehousing capacities and continous capex for existing units					1,001.68
	(g) General Corporate Purposes					995.55
	(h) Public Issue Expenses					875.58
	Total Fund utilised till December 31st, 2009					17,290.66
5	Share of profit/loss from partnership firm is not included in the Quarter results as the same is recognised as right to receive/pay is established at the end of Financial year.					
6	Status of Investor complaints for the quarter ended 31st December, 2009					
	Complaints pending at the beginning of the quarter Nil, Complaints received during the quarter Nil,					
	Complaints disposed of during the quarter Nil, Complaints unresolved at the end of the quarter Nil.					
7	The unaudited results for the third quarter ended 31st December, 2009 are subject to Limited Review by Statutory Auditors.					
	**The Shares of the Company were sub-divided from face value of Rs. 10/- each to Rs. 2/- each from 15th October, 2009.					
	Place: Ahmedabad			For & on behalf of the Board of Directors		
	Date: 25th January, 2010				Sd/-	
					Balvantsinh Rajput	
					Chairman & Managing Director	