



Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Phone : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 E-mail : grsl@gokulgroup.com
CIN: L15142GJ1992PLC018745

10th February, 2016

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Ph: (022)-22727233/34
Fax No: (022)-22721919

Company Code 532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Ph : (022)-26598100-8114
Fax No: (022)-26598120

Company Code 16705

Sub:- Submission of Standalone Unaudited Financial Results along with the Limited Review Report for the Third Quarter and Nine months ended on 31st December, 2015 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

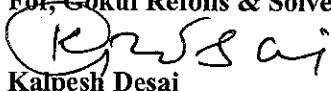
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Unaudited Financial Results along with the Limited Review Report by Statutory Auditors of the Company for the 3rd Quarter and Nine months ended on 31st December, 2015 duly taken on record by the Board of Directors of the Company at its Meeting held on 10th February, 2016.

The above information is also available on the website of the Company i.e. www.gokulgroup.com

Kindly take the above on your record and upload the same on your website.

Thanking you,

Yours truly,
For, Gokul Refoils & Solvent Limited


Kalpesh Desai
Company Secretary & Compliance Officer

Encl: As above



Gokul Refoils & Solvent Ltd.

Corporate Office :
 "Gokul House", 43-Shreemall Co-op. Housing Society Ltd.
 Opp. Shikhar Building, Navrangpura,
 Ahmedabad-380 009, Gujarat (India)
 Phone : +91-79-66304555, 66615253/54/55
 Fax : +91-79-66304543 E-mail : grsl@gokulgroup.com
 CIN: L15142GJ1992PLC018745

GOKUL REFOILS AND SOLVENT LIMITED

State Highway No.41, Nr. Sujapur Patia, Sidhpur-384151

Standalone Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2015

(Rs in Lakhs)

Sr. No	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (net of excise duty)	43,183.93	37,183.85	123,144.32	120,239.13	446,119.09	583,053.52
	(b) Other Operating Income	1,164.75	415.25	1,305.02	1,938.61	3,315.51	3,894.65
	Total income from operations (net)	44,348.67	37,599.10	124,449.34	122,177.73	449,434.60	586,948.17
2	Expenditure						
	(a) Cost of Materials consumed	33,863.50	24,178.81	102,582.03	87,601.87	378,993.00	506,424.22
	(b) Purchase of Stock-in-Trade	7,572.56	4,974.19	4,497.90	24,656.46	39,931.82	49,213.57
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-1,430.06	5,432.07	6,331.10	-27.86	-835.17	-9,033.56
	(d) Employee benefits expense	241.29	259.39	651.51	636.16	1,965.02	2,655.94
	(e) Depreciation and amortisation expense	202.95	201.33	992.80	661.67	2,810.41	3,261.89
	(f) Other Expenses (Any item exceeding 10% of the total expenses to be shown separately)	3,354.70	2,454.09	7,582.37	7,825.52	21,515.71	27,350.61
	Total Expenses	43,804.94	37,499.89	122,637.71	121,353.82	444,380.78	579,872.66
3	Profit/(Loss) from operations before other income, interest and other exceptional items (1-2)	543.74	99.21	1,811.63	823.91	5,053.82	7,075.50
4	Other Income	82.81	423.41	1,198.06	838.83	3,876.78	5,259.73
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	626.55	522.62	3,009.68	1,662.74	8,930.60	12,335.23
6	Finance Costs	414.81	305.30	2,471.47	978.56	7,840.19	10,759.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	211.73	217.31	538.21	684.18	1,090.41	1,575.54
8	Exceptional Items	-	-	-	4.06	-	41.59
9	Profit/Loss from Ordinary Activities before tax (7-8)	211.73	217.31	538.21	680.13	1,090.41	1,533.95
10	Tax Expenses	80.97	58.10	240.08	226.90	429.30	291.37
11	Net Profit/Loss from Ordinary Activities after tax(9-10)	130.76	159.22	298.13	453.23	661.11	1,242.58
12	Extra Ordinary Items.(net of tax expense)	-	-	-	-	-	-
13	Net Profit/Loss for the period	130.76	159.22	298.13	453.23	661.11	1,242.58
14	share profit(loss) of associates						-
15	Minority Interest						-
16	Net profit \/(loss) after tax, minority interest and share of profit \/(loss) of associates (13+14+15)	130.76	159.22	298.13	453.23	661.11	1,242.58
17	Paid-up Equity Share Capital (Face Value of Rs..2/ per share)	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90
18	Reserves excluding revaluation reserves	24,247.72	23,544.35	32,700.37	24,247.72	32,700.37	33,281.84

Regd. Office & Works : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India).

Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com

Gandhidham Unit : 09, Meghpar-Borchi, Galpadar Road, Nr. Shama Resorl, Ta-Anjar, Dist. Kutch-370 110 Gujarat (India)

Phone: + 91-2836 - 247075 / 76 / 77 / 78 / 79 Fax: +91-2836-247080

Haldia Refinery Unit : J.L.N. 149 Pini Nn Near Essar Refinery, HPI. Link Road, P.O. Debhog City Centre,

P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839



Gokul Refoils & Solvent Ltd.

Corporate Office :
 "Gokul House", 43-Shreemall Co-op. Housing Society Ltd.
 Opp. Shikhar Building, Navrangpura,
 Ahmedabad-380 009. Gujarat (India)
 Phone : +91-79-66304555, 66615253/54/55
 Fax : +91-79-66304543 E-mail : grsl@gokulgroup.com
 CIN: L15142GJ1992PLC018745

19(i)	Earning Per Share of Rs. 2/- each (before extraordinary items) (not annualised)							
	(a)	Basic	0.10	0.12	0.50	0.34	0.50	0.94
	(b)	Diluted	0.10	0.12	0.50	0.34	0.50	0.94
19(ii)	Earning Per Share of Rs. 2/- each (after extraordinary items) (not annualised)							
	(a)	Basic	0.10	0.12	0.50	0.34	0.50	0.94
	(b)	Diluted	0.10	0.12	0.50	0.34	0.50	0.94

Notes

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 10th February, 2016.
2	Previous quarter/ nine months figures are regrouped / reclassified whenever necessary to confirm to current quarter's / nine month's classification.
3	The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.

For, Gokul Refoils & Solvent Ltd

Place: Ahmedabad
 Date: 10th February, 2016


 Balvantsinh Rajput
 Chairman & Managing Director



Gokul Refoils & Solvent Ltd.

Corporate Office :
 "Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
 Opp. Shikhar Building, Navrangpura,
 Ahmedabad-380 009. Gujarat (India)
 Phone : +91-79-66304555, 66615253/54/55
 Fax : +91-79-66304543 E-mail : grsl@gokulgroup.com
 CIN: L15142GJ1992PLC018745

Segment Report For the Quarter and Nine Month ended 31st December, 2015

Particulars	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Agro Based Commodities	43,183.93	37,183.85	123,144.32	120,239.13	446,119.09	583,053.52
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations (Total Company)	43,183.93	37,183.85	123,144.32	120,239.13	446,119.09	583,053.52
2. Segment Results						
(Profit)(+)/ Loss (-) before tax but before interest from Each segment)						
(a) Agro Based Commodities	325.09	330.39	1,588.97	976.16	4,929.92	6,880.30
Less: (i) Interest	113.36	113.08	1,050.76	296.03	3,839.51	5,346.35
Total Profit before Tax (Total Company)	211.73	217.31	538.21	680.13	1,090.41	1,533.95
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Agro Based Commodities	24,247.72	23,544.35	32,700.37	24,247.72	32,700.37	33,281.84
Total (Total Company)	24,247.72	23,544.35	32,700.37	24,247.72	32,700.37	33,281.84
Notes:						
As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment information" as described below:						
Based on the guiding principles given in Accounting standard on "Segment Reporting (AS-17)" issued by the Institute of Chartered Accountants of India, the management classified its primary business segment as "Agro based commodities" which incorporates product groups viz. Soya bean, Palmolive, Cotton seed oil, sunflower oil, mustard seed oil, castor oil, oil cakes, de oiled cakes, vanaspati, oil seeds, it's bye products and other agro-commodities which have similar production processes, similar methods of distribution and have similar risks and returns. Hence the primary segment information is being reported based on this classification.						

For, Gokul Refoils & Solvent Ltd

Place: Ahmedabad
 Date: 10th February, 2016


 Balvantsinh Rajput
 Chairman & Managing Director

Regd. Office & Works : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India).
 Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com
 Gndhidham Unit : 89, Meghpar-Borichi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar. Dist. Kutch-370 110 Gujarat (India)
 Phone: + 91-2836 - 247075 / 76 / 77 / 78 / 79 Fax: +91-2836-247080
 Haldia Refinery Unit : J.L.N. 149 Plot No Near Essar Petrolpump, HPL Link Road, P.O. Debhog City Centre,
 P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839

M.R.PANDHI & ASSOCIATES

CHARTERED ACCOUNTANTS

101, Panchdeep Complex, Mayur Colony, Nr.Mithakhali Six Roads, Navrangpura, Ahmedabad-380009

Telefax: (079) 26565949 □ 26420994 □ e-mail: mrpandhi@gmail.com

LIMITED REVIEW REPORT

To the Board of Directors,
GOKUL REFOILS AND SOLVENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of GOKUL REFOILS AND SOLVENT LIMITED (The Company) for the quarter and Nine Months ended 31st December, 2015 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 10th February 2016 and has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R. Pandhi and Associates
Chartered Accountants
Firm Registration No.112360W



N.R. Pandit

N.R.Pandit
(Partner)

Membership No: 033436

Place: Ahmedabad
Date: 10th February, 2016