



Gokul Refoils & Solvent Ltd.

Corporate Office :

" Gokul House", 43-Shreemali Co-op. Housing Society Ltd.

Opp. Shikhar Building, Navrangpura,

Ahmedabad-380 009. Gujarat (India)

Phone: +91-79-66304555, 66615253-54-55,

Fax : +91-79-66304543, E-mail: grsl@gokulgroup.com

10th August, 2011

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Ref.:- Company Code 16705.

Sub: Un-audited Financial Results for the First Quarter ended 30th June, 2011

Please find attached herewith the copy of the Un-audited Financial results for the First quarter ended 30th June, 2011 as prescribed under Clause 41 of Listing Agreement.

Please, take it on record.

Thanking you,

Yours truly,
For, **Gokul Refoils and Solvent Limited.**

Kalpesh Desai
Company Secretary

[encl: as above]



Gokul Refoils & Solvent Ltd.

Corporate Office :

"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.

Opp. Shikhar Building, Navrangpura,

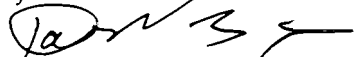
Ahmedabad-380 009. Gujarat (India)

Phone: +91-79-66304555, 66615253-54-55,

Fax : +91-79-66304543, E-mail: grsl@gokulgroup.com

GOKUL REFOILS AND SOLVENT LIMITED			
State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151			
Unaudited Financial Results for the Quarter ended 30th June, 2011			(Rs in Lakhs)
Particulars	Quarter ended	Quarter ended	Year ended
	as on 30.06.2011	as on 30.06.2010	on 31.03.2011
	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales/Income from Operations	137,919.75	87,416.82	453,404.75
(b) Other Operating Income	22.81	40.64	210.48
2 Expenditure			
(a) Increase/(Decrease) in Stock-in-trade and work in progress	2,662.23	2,161.94	(7,045.67)
(b) Consumption of raw materials	115,994.59	57,824.50	338,720.94
(c) Purchase of traded Goods	7,051.61	17,808.32	72,774.73
(d) Employees Cost	573.16	428.58	1,864.10
(e) Depreciation	802.58	792.75	3,018.64
(f) Other Expenditure	8,532.61	5,704.89	30,951.56
(g) Total (Any item exceeding 10% of the total Expenditure to be shown separately)	135,616.78	84,720.99	440,284.30
3 Profit from operation before other income, interest and other exceptional items(1-2)	2,325.78	2,736.47	13,330.93
4 Other Income	0.02	0.11	263.03
5 profit before interest and exceptional items(3+4)	2,325.80	2,736.58	13,593.96
6 Interest	2,190.45	1,257.80	4,594.91
7 Profit after interest but before exceptional items(5-6)	135.35	1,478.78	8,999.05
8 Expenditional Items	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	135.35	1,478.78	8,999.05
10 Tax Expenses	24.14	473.20	2,854.61

For, Gokul Refoils & Solvent Ltd.


Company Secy.

Registered Office & Works: State Highway No - 41, Nr. Sujanpur Patia, Sidhpur - 384 151 Dist. Patan State Gujarat India.

Phone: +91-2767-222075, 220975. Fax: +91-2767-223475 E-mail: grsl@gokulgroup.com

Gandhidham Unit : 89, Meghpar-Borchi, Galpadar Road, Nr. Sharma Resort Ta-Anjar Dist. Kutch-370 110 State Gujarat India.

Phone: +91-2836 - 247075, 76 / 77 / 78 / 79 Fax: +91-2836-247080

Surat Unit : N.H. No. 8, Nr. Kamrei Sugar Factory, At: Navli Pardi, Ta. Kamrei, Dist. Surat, Gujarat (India) E-mail: grsl@gokulgroup.com



Gokul Refoils & Solvent Ltd.

Corporate Office :

"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.

Opp. Shikhar Building, Navrangpura,

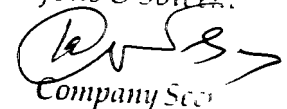
Ahmedabad-380 009. Gujarat (India)

Phone: +91-79-66304555, 66615253-54-55,

Fax: +91-79-66304543, E-mail: grsl@gokulgroup.com

11	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	111.21	1,005.58	6,144.44
12	Extra Ordinary Items[Short (Excess) Provision of Taxation of earlier years]	0.05	-	(53.64)
13	Net Profit(+)/Loss(-) for the period (11-12)	111.16	1,005.58	6,198.08
14	Paid-up Equity Share Capital Rs.2/ per share	2,637.90	2,637.90	2,637.90
15	Reserves excluding revaluation reserves	-	-	41,146.55
16	Earning Per Share			
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year(not to be annualised)	0.08	0.76	4.66
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year(not to be annualised)	0.08	0.76	4.66
17	Public Shareholding			
	Number of Shares	39885000	39885000	39885000
	Percentage of Shareholding	30.24%	30.24%	30.24%
18	Promoters and Promoter group			
	a) Pledged/Encumbered			
	Number of shares	27200000	25137500	27200000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	29.56%	27.32%	29.56%
	Percentage of Shares (as a % of the total share capital of the Company)	20.62%	19.06%	20.62%
	b) Non-encumbered			
	Number of shares	64810000	66872500	64810000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	70.44%	72.68%	70.44%
	Percentage of Shares (as a % of the total share capital of the Company)	49.14%	50.70%	49.14%

For, Gokul Refoils & Solvent Ltd.


Company Secy

Registered Office & Works: State Highway No - 41, Nr. Sujanpur Patia, Sidhpur - 384 151 Dist. Patan, State, Gujarat, India.

Phone: +91-2767-222075, 220975. Fax: +91-2767-223475 E-mail: grsl@gokulgroup.com

Gandhidham Unit : 89, Meghpar-Bonchi, Galpadar Road, Nr. Sharma Reson, Ta-Anjar, Dist: Kutch-370 110 State, Gujarat, India.

Phone: + 91-2836 - 247075 - 76 - 77 - 78 - 79 Fax: +91-2836-247080

Surat Unit : N.H. No -8, Nr. Kamrej Sugar Factory, At: Navj Pardi, Ta. Kamrej, Dist: Surat, Gujarat (India) E-mail: grs@gokulgroup.com



Gokul Refoils & Solvent Ltd.

Corporate Office :

" Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Phone: +91-79-66304555, 66615253-54-55,
Fax : +91-79-66304543, E-mail: grsl@gokulgroup.com

Notes:		
1	The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 10th August, 2011.	
2	Previous year's figures have been regrouped, reclassified and rearranged wherever necessary for proper	
3	The Details of Funds raised through IPO and utilisation of said funds are as follows:	
	Utilisation of Funds	(Rs. In Lakhs)
	(a) Expenses for Setting up of a new 1500 TPD Soyabean processing plant near	5,109.92
	(b) Expansion of Existing edible oil refinery at Surat from 100 TPD to 400 TPD.	685.00
	(c) Further investment in wholly owned subsidiary in Singapore	2,500.00
	(d) Funding Part of our long term working capital	6,069.86
	(e) Brand Building Activity	395.58
	(f) Investment in increasing warehousing capacities and continuous capex for existing units	1,001.68
	(g) General Corporate Purposes	1,541.82
	(h) Public Issue Expenses	875.58
	Total Fund utilised till 30th June, 2011.	18,179.44
4	Status of Investor complaints for the quarter ended 30th June, 2011	
	Complaints pending at the beginning of the quarter Nil, Complaints received during the quarter Nil,	
	Complaints disposed of during the quarter Nil, Complaints unresolved at the end of the quarter Nil.	
5	The unaudited results for the first quarter ended 30th June, 2011 are subject to Limited Review by Statutory Auditors.	
	Place: Ahmedabad	For & on behalf of Board of Directors
	Date: 10th August, 2011	Sd/-
		Balvantsinh Rajput
		Chairman & Managing Director

Gokul Refoils & Solvent Ltd.

(Signature)
Company Secretary

Registered Office & Works: State Highway No - 41, Nr. Sujapur Patia, Sidhpur - 384 15* Dist. Patan, State: Gujarat (India)

Phone: +91-2767-222075, 220975 Fax : +91-2767-223475, E-mail: grsl@gokulgroup.com

Gandhidham Unit : 89, Meghpar-Bonchi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar Dist. Kutch-370 110 State: Gujarat (India)

Phone: + 91-2836 - 247075 / 76 / 77 / 78 / 79 Fax: +91-2836-247080

Surat Unit : N.H. No.-8, Nr. Kamrej Sugar Factory At: Navi Pardi, Ta: Kamrej, Dist. Surat, Gujarat (India), E-mail: grsl@gokulgroup.com



Gokul Refoils & Solvent Ltd.

Corporate Office :
 "Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
 Opp. Shikhar Building, Navrangpura,
 Ahmedabad-380 009. Gujarat (India)
 Phone: +91-79-66304555, 66615253-54-55,
 Fax : +91-79-66304543, E-mail: grsl@gokulgroup.com

Segment Report For the First Quarter ended 30th June, 2011

(Rs in Lakhs)

Particulars	3 months ended	Year Ended
	30-06-11	31-03-11
	Unaudited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)		
(a) Agro Based Commodities	137,942.59	453,878.26
Less: Inter Segment Revenue	0.00	0.00
Net sales/Income From Operations (Total Company)	137,942.59	453,878.26
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)		
(a) Agro Based Commodities	2,325.80	13,593.96
Less: (i) Interest	2,190.45	4,594.91
Total Profit Before Tax(Total Company)	135.36	8,999.05
3. Capital Employed (Segment assets – Segment Liabilities)		
(a) Agro Based Commodities	43,895.61	43,784.45
Total (Total Company)	43,895.61	43,784.45
Notes:		
As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information" as described below:		
1. A) Hitherto the management had identified two primary business segments viz Edible oil business and non-edible oil business. Edible oil business included manufacturing, processing, marketing operations of edible oil and related products namely imported and domestic edible oil, vanaspati, oil cake, deoiled cake and it's by products b) Non-edible oil business included manufacturing, processing and marketing operations of castor oil, oilcakes etc.		
2. Due to changes in the internal reporting system and organization structure, based on the guiding principles given in Accounting standard on "Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India, the management reviewed and reclassified its primary business segment as "Agro based commodities" which incorporates product groups viz. Soya bean, Palmolive, Cotton seed oil, sunflower oil, mustard seed oil, castor oil, oil cakes, de oiled cakes, vanaspati, oil seeds, it's bye products and other agro-commodities which have similar production processes, similar methods of distribution and have similar risks and returns. Hence the primary segment information is being reported based on this classification from this year.		

For, Gokul Refoils & Solvent Ltd.


 Company Secretary

Registered Office & Works: State Highway No - 41, Nr. Sujanpur Patia, Sidhpur - 384 151 Dist. Patan, State: Gujarat (India)
 Phone: +91-2767-222075, 220975, Fax : +91-2767-223475, E-mail: grsl@gokulgroup.com

Gandhidham Unit : 89, Meghpar-Borichi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar Dist. Kutch-370 110 State: Gujarat (India)
 Phone: + 91-2836 - 247075 / 76 / 77 / 78 / 79 Fax: +91-2836-247080

Surat Unit : N.H. No.-8, Nr. Kamrej Sugar Factory, At: Navj Barda, Ta : Kamrej, Dist: Surat, Gujarat (India) E-mail: grsl@gokulgroup.com