



GOKUL REFOILS & SOLVENT LIMITED

CIN : L15142GJ1992PLC018745

Regd. Office: State Highway No. 41, Nr. Sujanpura Patia, Sidhpur, Patan-384 151, Gujarat
T: 91-2767-222075 F: 91-2767223475 E-mail: grsl@gokulgroup.com Web: www.gokulgroup.com

POSTAL BALLOT FORM

[To be returned to Scrutinizer appointed by the Company]

Postal Ballot No. _____

| No. | Particulars | Details of Member[s] |
|-----|--|----------------------|
| 1. | Name and Registered Address of the sole / first named Member | |
| 2. | Name(s) of the Joint Member(s), if any | |
| 3. | Registered Folio No. / DP ID No./Client ID No.*: *(applicable to shareholders holding shares in dematerialized form) | |
| 4. | No. of shares held | |
| 5. | I/We hereby exercise my/our vote in respect of the Resolution to be passed through Postal Ballot for the business stated in the Notice of the Company by conveying my/our assent to the said Resolution by placing the tick mark (✓) in the appropriate box below: | |

| Item No. | Particulars of Resolution | No. of Equity Shares for Which votes cast | I/We assent to the resolution (For) | I/We dissent to the resolution (Against) |
|----------|---|---|-------------------------------------|--|
| 1 | Special Resolution to approve Divestment of Haldia Undertaking of the Company u/s 180(1)(a) of the Companies Act, 2013. | | | |

Place : _____

Date : _____

Signature of the Member

ELECTRONIC VOTING PARTICULARS

The e-voting facility is available at the link <https://www.evotingindia.com>. The electronic voting particulars are set out as follows:

| EVEN (E Voting Even Number) | USER ID | PASS WORD / PIN |
|-----------------------------|---------|-----------------|
| 161125001 | | |

The e-voting facility will be available during the following voting period:

| Commencements of e-voting | End of e-voting |
|---|--|
| Wednesday, December 07, 2016(9.00 A.M.) | Thursday, January 05, 2017 (5.00 P.M.) |

Note : Please read the instructions printed overleaf carefully before filling this Form and for e-voting, please refer to the instructions for voting through electronic means provided in the Postal Ballot Notice sent herewith.

INSTRUCTIONS

1. A Member desiring to exercise his/her vote by Postal Ballot may complete this Postal Ballot Form (no other form or photocopy thereof is permitted) and send it to the Scrutinizer, Mr. Mohan B Vaishnav, Practicing Company Secretary ("Scrutinizer") at the address of the Registrar & Share Transfer Agent of the Company, Link Intime India Pvt. Ltd. (Unit: Gokul Refoils and Solvent Limited), C 13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai – 400078, in the attached self-addressed business reply envelope, on or before January 05, 2017 (5.00 P.M.) The postage will be borne and paid by the Company. However, envelopes containing postal ballot form(s), if sent by courier or registered/speed post at the expense of the Member on or before January 05, 2017 (5.00 P.M.) will also be accepted.
2. This form should be completed and signed by the Member (as per the specimen signature registered with the Company/Depository Participants). In case of joint holding, this Form should be completed and signed by the first named Member and in his/her absence by the next named Member. In case postal ballot form is signed through a Delegate/Authorised person, a copy of Power of Attorney attested by the Member shall be annexed to the Ballot.
3. Duly completed postal ballot form should reach the Scrutinizer at the address of the Registrar & Share Transfer Agent of the Company, Link Intime India Pvt. Ltd. (Unit: Gokul Refoils and Solvent Limited), C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai –400078, not later than January 05, 2017 (5.00 P.M.). All postal ballot forms received after this date will be strictly treated as if reply from such Member has not been received.
4. There will be only one postal ballot form for every folio/DP ID-Client ID irrespective of the number of joint Member (s).
5. A Member may request for a duplicate Postal Ballot Form and the duly completed Postal Ballot Form should reach the Scrutinizer not later than the last date for voting mentioned above.
6. In case of shares held by Companies, trusts, societies and Institution etc., the duly completed postal ballot form should be accompanied by a certified true copy of the Board Resolution/Authority Letter. In case of shareholder voting through e-voting mode should send a scanned copy of the aforesaid document together with attested specimen signature of the duly authorized signatory(ies) to the Scrutinizer through email mohanbvaishnavandco@gmail.com.
7. The voting rights for the equity shares are one vote per equity share, registered in the name of the shareholders/beneficial owners as on November 29, 2016
8. Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed self – addressed Business Reply Envelope, as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer.
9. The Scrutinizer's decision on the validity of a postal ballot will be final and binding.
10. Incomplete, unsigned or incorrect postal ballot forms will be rejected.
11. Kindly note that the Members can opt only one mode of voting i.e. either by physical ballot or e-voting. If you are opting for e-voting, then do not vote by physical ballot also and vice versa. However, in case Members cast their vote by physical ballot and e-voting, then voting done through valid e-voting shall prevail and voting done by physical ballot will be treated as invalid.
12. The exercise of vote through postal ballot is not permitted through a proxy
13. The Resolution will be deemed to have been passed on the date of declaration of the results of the postal ballot, if approved by the requisite majority.