



Gokul Refoils & Solvent Ltd.

Corporate Office :
 "Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
 Opp. Shikhar Building, Navrangpura,
 Ahmedabad-380 009. Gujarat (India)
 Phone: +91-79-66304555, 66615253-54-55,
 Fax : +91-79-66304543, E-mail: grsl@gokulgroup.com

14	Paid-up Equity Share Capital (Face Value of Rs 2/- per share)	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90
15	Reserves excluding revaluation reserves				30,447.07	41,146.55
16	Earning Per Share of Rs. 2/- each (before extraordinary items) (not annualised)					
	(a) Basic	0.30	(2.98)	0.77	(8.11)	4.66
	(b) Diluted	0.30	(2.98)	0.77	(8.11)	4.66
17	Earning Per Share of Rs. 2/- each (after extraordinary items) (not annualised)					
	(a) Basic	0.30	(2.98)	0.77	(8.11)	4.66
	(b) Diluted	0.30	(2.98)	0.77	(8.11)	4.66

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	39885000	39885000	39885000	39885000	39885000
	Percentage of Shareholding	30.24%	30.24%	30.24%	30.24%	30.24%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	12200000	27200000	27200000	12200000	27200000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.26%	29.56%	29.56%	13.26%	29.56%
	Percentage of Shares (as a % of the total share capital of the Company)	9.25%	20.62%	20.62%	9.25%	20.62%
	b) Non-encumbered					
	Number of shares	79810000	64810000	64810000	79810000	64810000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	86.74%	70.44%	70.44%	86.74%	70.44%
	Percentage of Shares (as a % of the total share capital of the Company)	60.51%	49.14%	49.14%	60.51%	49.14%
B	INVESTOR COMPLIANTS	Quarter ended 31/03/2012				
	Pending at the beginning of the Quarter	Nil				
	Received during the Quarter	Nil				
	Disposed during the Quarter	Nil				
	Remaining unresolved at the end of the Quarter	Nil				

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Statement of Assets and Liabilities		
Particulars	Year ended	Year ended
	on 31.03.2012	on 31.03.2011
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Capital	2,637.90	2,637.90
(b) Reserves and Surplus	30,447.07	41,146.55
(c) Money received against share warrants		
Sub Total- Shareholders' fund	33,084.97	43,784.45
Share Application money pending against allotment		
2		
3 Non Current Liabilities		
(a) Long term Borrowings	5,027.80	8,225.00
(b) Deferred tax liabilities (net)	0.00	3,215.00
(c) Other Long Term Liabilities	0.00	0.00
(d) Long term provisions	51.48	38.11
Sub Total- Non Current Liabilities	5,079.28	11,478.11
4 Current Liabilities		
(a) Short Term Borrowings	27,449.40	25,896.97
(b) Trade Payables	271,328.88	64,324.92
(c) Other Current Liabilities	5,087.03	5,465.09
(d) Short term provisions	3,297.24	1,252.66
Sub Total- Current Liabilities	307,162.55	96,939.64
TOTAL - EQUITY AND LIABILITIES	345,326.80	152,202.20
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	36,355.78	34,737.77
(b) Non Current Investments	2,014.89	2,014.89
(c) Deferred tax Assets (net)	0.00	0.00
(d) Long term Loans and Advances	5,937.34	4,509.72
(e) Other Non Current Assets	0.00	0.00
Sub Total- Non Current Assets	44,308.01	41,262.38
2 Current Assets		
(a) Current Investments	19,986.54	3,022.76
(b) Inventories	58,239.77	47,544.57
(c) Trade receivables	40,780.92	36,983.62
(d) Cash and cash Equivalents	159,497.22	8,565.42
(e) Short term Loans and Advances	22,514.34	14,823.45
(f) other current assets	0.00	0.00
Sub Total- Current Assets	301,018.79	110,939.82
TOTAL - ASSETS	345,326.80	152,202.20

Registered Office & Works: State Highway No - 41, Nr. Sujapur Patia, Sidhpur - 384 151 Dist. Patan, State Gujarat (India)

Phone: +91-2767-222075, 220975, Fax : +91-2767-223475, E-mail: grsl@gokulgroup.com

Gandhidham Unit : 89, Meghpar-Borichi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar, Dist. Kutch-370 110 State Gujarat (India)

Phone: + 91-2836 - 247075 / 76 / 77 / 78 / 79 Fax: +91-2836-247080

Surat Unit : N.H. No.-8, Nr. Kamrej Sugar Factory, At: Navi Pardi, Ta.: Kamrej, Dist. Surat, Gujarat (India) E-mail: grsl@gokulgroup.com



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NOTES:	
1	The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 14th May, 2012.
2	The Financial statements have been prepared as per the revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. Comparative figures have been regrouped or rearranged where considered necessary. Due to this, the figures of the corresponding previous quarter as well as corresponding previous year have been based on estimates when the exact details were not feasible to derive.
3	The results for the quarter ended 31st March, 2012 are derived figures arrived at by subtracting the results for the nine months ended 31st December, 2011 from the unaudited results for the year ended 31st March, 2012
4	The Details of Funds raised through IPO and utilisation of said funds are as follows:
	Utilisation of Funds (Rs. in Lakhs)
(a)	Expenses for Setting up of a new 1500 TPD Soyabean processing plant near Gandhidham, Gujarat 5,109.92
(b)	Expansion of Existing edible oil refinery at Surat from 100 TPD to 400 TPD. 685.00
(c)	Further investment in wholly owned subsidiary in Singapore 2,500.00
(d)	Funding Part of our long term working capital 6,069.86
(e)	Brand Building Activity 415.44
(f)	Investment in increasing warehousing capacities and continous capex for existing units 1,001.68
(g)	General Corporate Purposes 1,541.82
(h)	Public Issue Expenses 875.58
	Total Fund utilised till 31st March, 2012. 18,199.30
5	The unaudited results for the Fourth Quarter and Year ended 31st March, 2012 are subject to Limited Review by Statutory Auditors
Place: Ahmedabad	
Date: 14th May, 2012	
For & on behalf of Board of Directors	
Sd/-	
Balvantsinh Rajput	
Chairman & Managing Director	

AWS 7

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Segment Report For the Fourth Quarter and Year ended 31st March, 2012

(Rs in Lakhs)

Particulars	3 months ended	3 months ended	3 months ended	Year Ended	Year Ended
	31-03-12	31-12-11	31-03-11	31-03-12	31-03-11
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
Net sales/income from each segment should be disclosed under this head:					
a. Agro Based Commodities	166,687.13	174,072.31	115,798.45	655,242.11	454,722.34
Less: Inter Segment Revenue					
Net sales/income From Operations (Total Company)	166,687.13	172,203.81	115,798.45	655,242.11	453,878.26
2 Segment Results					
(Profit/(+) Loss (-) before tax but before interest from Each segment)					
(a) Agro Based Commodities	6,923.52	(4,315.40)	4,639.59	1,048.42	16,535.49
Less (i) Interest	6,528.87	2,830.63	3,182.66	14,962.90	7,582.82
Total Profit before Tax (Total Company)	394.65	(7,146.03)	1,456.93	(13,914.48)	9,052.68
3. Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Agro Based Commodities	33,084.97	32,690.33	44,148.52	33,084.97	43,784.45
Total (Total Company)	33,084.97	32,690.33	44,148.52	33,084.97	43,784.45
Notes:					
As per Accounting Standard 17 on Segment Reporting (AS 17) the Company has reported "Segment Information" as described below:					
Due to changes in the internal reporting system and organization structure based on the guiding principles given in Accounting standard on "Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India, the management classified its primary business segment as "Agro based commodities" which incorporates product groups viz. Soya bean, Palmolive, Cotton seed oil, sunflower oil, mustard seed oil, castor oil, oil cakes, de oiled cakes, vanaspathi oil seeds, it's bye products and other agro-commodities which have similar production processes, similar methods of distribution and have similar risks and returns. Hence the primary segment information is being reported based on this classification from this year.					

For Gokul Refoils & Solvent Ltd.

(Signature)
 Group Manager

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