



# Gokul Refoils & Solvent Ltd.

Corporate Office :  
 "Gokul House", 43-Shreemali Co-op. Housing Society Ltd  
 Opp. Shikhar Building, Navrangpura,  
 Ahmedabad-380 009. Gujarat (India)  
 Phone : +91-79-66615253/54/55,61905500  
 Fax : +91-79-66304543 E-mail : grsl@gokulgroup.com

## Segment Report for the year ended 31st March, 2011

(Rs in Lakhs)

Particulars	Year Ended	Year Ended
	31-03-11	31-03-10
	Audited	Audited
1. Segment Revenue		
(net sales/income from each segment should be disclosed under this head)		
(a) Agro Based Commodities	453,878.26	282,037.19
Less: Inter Segment Revenue	0.00	0.00
<b>Net sales/Income From Operations (Total Company)</b>	<b>453,878.26</b>	<b>282,037.19</b>
2. Segment Results		
(Profit)(+)/ Loss (-) before tax and interest from Each segment)		
(a) Agro Based Commodities	13,593.96	9,514.89
Total		
Less: (i) Interest	4,594.91	3,253.95
<b>Total Profit Before Tax(Total Company)</b>	<b>8,999.05</b>	<b>6,260.94</b>
3. Capital Employed		
(Segment assets – Segment Liabilities)		
(a) Agro Based Commodities	43,784.45	38,077.43
<b>Total (Total Company)</b>	<b>43,784.45</b>	<b>38,077.43</b>

Notes:

As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information" as described below

1. A) Hitherto the management had identified two primary business segments viz. Edible oil business and non-edible oil business. Edible oil business included manufacturing, processing, marketing operations of edible oil and related products namely imported and domestic edible oil, vanaspathi, oil cake, de-oiled cake and it's by products. b) Non-edible oil business included manufacturing, processing and marketing operations of castor oil, oilcakes etc.

2. Due to changes in the internal reporting system and organization structure, based on the guiding principles given in Accounting standard on "Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India, the management reviewed and reclassified its primary business segment as "Agro based commodities" which incorporates product groups viz. Soya bean, Palmolive, Cotton seed oil, sunflower oil, mustard seed oil, castor oil, oil cakes, de-oiled cakes, vanaspathi, oil seeds, it's by products and other agro-commodities which have similar production processes, similar methods of distribution and have similar risks and returns. Hence the primary segment information is being reported based on this classification from this year.

For, Gokul Refoils & Solvent Ltd.

  
 Company Secy