



Gokul Refoils & Solvent Ltd.

Corporate Office :

"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.

Opp. Shikhar Building, Navrangpura,

Ahmedabad-380 009. Gujarat (India)

Phone: +91-79-66304555, 66615253-54-55,

Fax: +91-79-66304543, E-mail: grsl@gokulgroup.com

GOKUL REFOILS AND SOLVENT LIMITED			
State Highway No.41, Nr. Sujapur Patia, Sidhpur-384151			
Audited Financial Results for the year ended 31st March, 2012			(Rs in Lakhs)
Particulars	Year ended		Year ended
	on 31.03.2012		on 31.03.2011
	Audited		Audited
1 (a)	Net sales/ income from operations(net of excise duty)	640,709.16	446,453.96
	(b)Other Operating Income	8,008.00	7,177.59
	Total income from operations(net)	648,717.16	453,631.55
2	Expenditure		
(a)	Consumption of raw materials	513,447.84	338,825.45
(b)	Purchase of traded Goods	86,358.75	67,569.14
(c)	change in inventories of finished goods, work in progress and stock in trade)	1,035.99	(1,840.08)
(d)	Employees benefit expenses	2,509.74	2,077.04
(e)	Depreciation and amortisation of expenses	3,289.67	3,018.65
(f)	Other Expenditure (Any item exceeding 10% of the total Expenditure to be shown separately)	47,777.98	28,478.53
	Total Expenses	654,419.96	438,128.73
3	Profit/(loss) from operation before other income,finance cost and other exceptional items(1-2)	(5,702.80)	15,502.82
4	Other Income	6,621.21	1,079.04
5	profit/(loss) from ordinary activities before financial cost and exceptional items(3+4)	918.41	16,581.86
6	Finance cost	14,962.90	7,582.82
7	Profit/(loss) from ordinary activities after finance cost but before exceptional items(5-6)	(14,044.49)	8,999.04
8	Exceptional Items		
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	(14,044.49)	8,999.04
10	Tax Expenses	(3,335.87)	2,800.97
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	(10,708.62)	6,198.07

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Phone: +91-2767-222075, 220975, Fax: +91-2767-223475, E-mail: grsl@gokulgroup.com

Gandhidham Unit : 89, Meghpar-Borichi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar, Dist. Kutch-370001, Gujarat (India)

Phone: + 91-2836 - 247075 / 76 / 77 / 78 / 79 Fax: +91-2836-247080

Surat Unit : N.H. No.-8, Nr. Kamrej Sugar Factory, At: Navi Pardi, Ta.: Kamrej, Dist: Surat, Gujarat (India), E-mail: grsl@gokulgroup.com

Haldia Factory : J. L. No. 149 Plot, Near Essar's Petrol Pump, Way to HPCL, Near Renuka Sugar's Factory, Haldia Development Authority Area,

P.O. Debhog, Haldia, Dist: Purba Medinipur-721657, West Bengal - 721 657 Phone: 03224 252839

For Gokul Refoils & Solvent Ltd.

Company Secretary



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12	Extra Ordinary Items(Net of tax expenses)	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(10,708.62)	6,198.07
14	share profit(loss) of associates	-	-
15	Minority Interest	-	-
16	Net profit \((loss) after tax, minority interest and share of profit \((loss) of associates(13+14+15)	(10,708.62)	6,198.07
17	Paid-up Equity Share Capital Rs.2/ per share	2,637.90	2,637.90
18	Reserves excluding revaluation reserves	30,437.93	41,146.55
19(1)	Earning Per Share before extraordinary item(of Rs.2 each) (Annualised)		
(a)	Basic	(8.12)	4.70
(b)	Diluted	(8.12)	4.70
19(2)	Earning Per Share after extraordinary item(of Rs.2 each) (Annualised)		
(a)	Basic	(8.12)	4.70
(b)	Diluted	(8.12)	4.70
	PART II		
A	Particulars of shareholding		
I	Public Shareholding		
	Number of Shares	39885000	39885000
	Percentage of Shareholding	30.24%	30.24%
II	Promoters and Promoter group Shareholding		
a)	Pledged/Encumbered		
	Number of shares	12200000	27200000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.26%	29.56%
	Percentage of Shares (as a % of the total share capital of the Company)	9.25%	20.62%
b)	Non-encumbered		
	Number of shares	79810000	64810000

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Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement			
Particulars	Year Ended		
	31.03.2012	31.03.2011	
	Audited	Audited	
A EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(a) Share Capital	2638	2638	
(b) Reserves and Surplus	30438	41147	
(c) Money received against share warrant			
Sub-total Shareholders' funds	33076	43784	
2 Share Application money pending allotment			
3 Monority Interest			
4 Non Current Liabilities			
(a) Long term borrowings	5028	8225	
(b) Deffered Tax Liabilities(net)	0	3215	
(c) other long term liabilities	0	0	
(d) long term provision	68	42	
Sub-total non current liabilities	5096	11482	
5 Current Liabilities			
(a) Short term borrowings	166367	45238	
(b) Trade payables	132573	44984	
(c) Other Current Liabilities	6129	5799	
(d) Short term provisions	3222	1248	
Sub-total current liabilities	308291	97269	
Total -Equity and Liabilities	346463	152536	
B ASSESTS			
1 Non Current Assests			
(a) fixed Assets	36356	34738	
(b) Goodwill on consolidation	0	0	
(c) non current investments	1469	1215	
(d) Deferred tax assets(net)			
(e) Long term loans and advances	7564	6207	
(f) other current assests			
Sub- total non current assets	45389	42160	
2 Current Assets			
(a) Current Investments	20830	3823	
(b) Inventories	58183	47545	
(c) Trade Receivables	41804	37318	
(d) Cash and cash equivalents	159499	8565	

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[Signature]
 Company Secretary



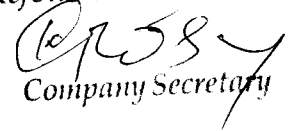
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(e) Short term loans and advances	15499	9883
(f) other current assets	5259	3243
Sub- Total Current Assets	301073	110377
Total Assets	346463	152536

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