



GOKUL

September 27, 2019

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Ph:-22721233/34
Fax No-22-22721919

Company Code 532980

Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009, Gujarat (India)
Ph. : +91-79-86304555, 66615253/54/55
Fax : +91-79-86304543 Email : grel@gokulgroup.com
CIN : L15142GJ1992PLC018745

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Ph-(022)-26598100-8114
Fax No-(022)-26598120

Company Code GOKUL

Ref: Regulation 44(3) of SEBI (LODR) Regulations, 2015(Listing Regulations)

Dear Sir/ Madam,

Sub:- Disclosure of voting results at the 26th Annual General Meeting(AGM) of the Company held on September 27, 2019

At the 26th AGM of the Company held on 27th September, 2019 at 11.00 a.m. at the Registered Office of the Company, all the items of business contained in the Notice of AGM dated 07th August, 2019 were transacted and approved by the Shareholders with requisite majority.

The details of combined voting results (i.e. results of remote e-voting together with that of the physical poll voting conducted at the AGM) in the format prescribed under Regulation 44(3) of the SEBI(LODR) Regulation, 2015 alongwith the Scrutinizer's Report are enclosed as **Annexure A** and **Annexure B** respectively.

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,
For Gokul Refoils and Solvent Limited


Abhinav Mathur
Company Secretary & Compliance Officer
ACS No. 22613

Details of Voting Result as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Date of the AGM	27/09/2019
Total number of shareholders on record date (20.09.2019)	4830
No. of shareholders present in the meeting either in person or through proxy:	
1.Promoters and Promoter Group:	3
2. Public:	23
Total	26
No. of Shareholders attended the meeting through Video Conferencing	
1.Promoters and Promoter Group:	Not Arranged
2. Public:	
(Agenda wise) Details of Agenda	Given below
Resolution Required	Ordinary / Special

Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Standalone and Consolidated Financial Statements for the financial year ended March 31, 2019				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89324772	72967219	81.6876	72967219	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89324772	72967219	81.6876	72967219	0	100.0000
Public-Institutions	E-Voting	1000000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000000	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	41570228	8566540	20.6074	8566330	210	99.9975	0.0025
	Poll		3351	0.0081	3351	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41570228	8569891	20.6155	8569681	210	99.9975
Total		131895000	81537110	61.8197	81536900	210	99.9997	0.0003

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Bipinkumar Thakkar (DIN: 06782371), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89324772	72967219	81.6876	72967219	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89324772	72967219	81.6876	72967219	0	100.0000
Public-Institutions	E-Voting	1000000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000000	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	41570228	8566540	20.6074	8566330	210	99.9975	0.0025
	Poll		3351	0.0081	3351	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41570228	8569891	20.6155	8569681	210	99.9975
Total		131895000	81537110	61.8197	81536900	210	99.9997	0.0003

Resolution (3)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Piyushchandra Vyas (DIN: 01260934) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89324772	72967219	81.6876	72967219	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89324772	72967219	81.6876	72967219	0	100.0000
Public-Institutions	E-Voting	1000000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000000	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	41570228	8566540	20.6074	8566330	210	99.9975	0.0025
	Poll		3351	0.0081	3351	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41570228	8569891	20.6155	8569681	210	99.9975
Total		131895000	81537110	61.8197	81536900	210	99.9997	0.0003

Resolution (4)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Karansinh Mahida (DIN: 02237323) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89324772	72967219	81.6876	72967219	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89324772	72967219	81.6876	72967219	0	100.0000
Public-Institutions	E-Voting	1000000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000000	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	41570228	8566540	20.6074	8566330	210	99.9975	0.0025
	Poll		3351	0.0081	3351	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41570228	8569891	20.6155	8569681	210	99.9975
Total		131895000	81537110	61.8197	81536900	210	99.9997	0.0003

Resolution (5)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Prof.(Dr) Dipooaba Devada (DIN: 01849583) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89324772	72967219	81.6876	72967219	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89324772	72967219	81.6876	72967219	0	100.0000
Public-Institutions	E-Voting	1000000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000000	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	41570228	8566540	20.6074	8566330	210	99.9975	0.0025
	Poll		3351	0.0081	3351	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41570228	8569891	20.6155	8569681	210	99.9975
Total		131895000	81537110	61.8197	81536900	210	99.9997	0.0003

Resolution (6)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of the Object Clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	89324772	72967219	81.6876	72967219	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89324772	72967219	81.6876	72967219	0	100.0000
Public-Institutions	E-Voting	1000000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1000000	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	41570228	8566540	20.6074	8566330	210	99.9975	0.0025
	Poll		3351	0.0081	3351	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41570228	8569891	20.6155	8569681	210	99.9975
Total		131895000	81537110	61.8197	81536900	210	99.9997	0.0003



Annexure - B

YASH MEHTA & ASSOCIATES
Company Secretaries

9913069848 079-40370062
yash.ymassociates@gmail.com

Regd. Add. : 34/401, Raghukul Apt.,
Solaroad, Naranpura,
Ahmedabad - 380063

**Report of Scrutinizer on Remote E-Voting Process and Vote by Poll at 26th
Annual General Meeting**

*[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the
Companies (Management and Administration) Amendment Rules, 2015*

To,

The Chairman of the Meeting
GOKUL REFOILS AND SOLVENT LIMITED
State Highway No 41,
Nr. Sujanpura Patia,
Sidhpur - 384151.

Sir,

Subject: Declaration of Consolidated Results of Remote E-voting and Physical Voting through Ballot process in respect of resolutions placed in the notice of 26th Annual General Meeting of members of the GOKUL REFOILS AND SOLVENT LIMITED held on 27th September, 2019.

I, Mr. Yash Mehta, Practicing Company Secretary, have been appointed as a Scrutinizer of GOKUL REFOILS AND SOLVENT LIMITED ("the Company"), pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the remote e-voting and physical voting through ballot process at the 26th Annual General Meeting ("AGM") of the Company in a fair and transparent manner on the below mentioned resolution(s), as mentioned in the agenda of the Notice dated 7th August, 2019 of AGM of the Equity Shareholders of the Company, held on 27th day of September, 2019 at 11.00 a.m. at the Registered Office of the Company.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and as per the Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 as amended from time to time, relating to remote e-voting and physical voting through ballot process on the resolution contained in the aforesaid notice to the AGM of the members of the company. My responsibility as a scrutinizer is to ensure and scrutinize the voting done through remote e-voting and physical voting through ballot process in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the remote e-voting system of Central Depository Services Limited (CDSL) and of physical voting through ballot process.



Comm. Add. - 19, Chinubhai Tower, Opp. Handloom House, Ahmedabad - 380009.

Following resolutions were carried out by the Company at the AGM;

- i. **Ordinary Resolution:** To receive, consider and adopt the Audited financial statement of the Company for the financial year ended on 31st March, 2019 and Reports of the Board of Directors' and Auditors' thereon; and Audited Consolidated financial statement of the Company for the financial year ended on 31st March, 2019 and the report of the Auditors' thereon.
- ii. **Ordinary Resolution:** To appoint a Director in place of Mr. Bipinkumar Thakkar (DIN - 06782371) who retires by rotation and being eligible offers herself for re-appointment.
- iii. **Special Resolution:** Re-appointment of Mr. Piyushchandra Vyas (DIN: 01260934) as an Independent Director of the Company.
- iv. **Special Resolution:** Re-appointment of Mr. Karansinh Mahida (DIN: 02237323) as an Independent Director of the Company.
- v. **Special Resolution:** Re-appointment of Prof. (Dr.) Dipooaba Devada (DIN: 01849583) as an Independent Director of the Company.
- vi. **Special Resolution:** Alteration of the Object Clause of Memorandum of Association of the Company.

In this regard I hereby submit my report as under;

1. On the basis of the Register of Members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and/ or Central Depository Services (India) Limited (CDSL), as on **23rd August, 2019**, the Company completed dispatch of the Notice of the AGM:
 - A. by email to Members who had registered their email-ids with the Company on or before **31st August, 2019** and
 - B. by Courier to Members in physical form on or before **31st August, 2019**.
2. The Company has also placed the Notice of 26th AGM on the Web site of the Company (<http://www.gokulgroup.com/investor.php>) as well as web Site of E-voting Agency i.e. CDSL.
3. The Company has given the news paper advertisement for date and time of commencement and end date of remote e-voting in;
 - A. The Financial Express (Vernacular Language - Gujarati) on 2nd September, 2019 &
 - B. The Financial Express (English Language) on 2nd September, 2019.
4. The Shareholders holding Shares as on the "Cut off" date, i.e. **20.09.2019** were entitled to vote through remote E - voting and voting at the AGM through Physical ballot process on the resolutions as mentioned in the Notice of AGM of the Company.
5. In terms of the aforesaid Notice, remote e-voting was open for three days from **9.00 a.m. on Monday, 23rd September, 2019 to 05.00 p.m. on Thursday, 26th September, 2019** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolution, on remote e-voting platform provided by Central Depository Services Limited (CDSL).



6. Further, at the venue of Annual General Meeting, the Company has provided the facility of voting at the meeting through physical ballot papers to those Shareholders who were present at the Meeting and had not voted through remote e-voting.
7. After the conclusion of voting at the Annual General Meeting, I first counted the Vote cast at the meeting through physical ballots papers and thereafter unblocked the votes cast through remote e-voting on Friday, the 27th day of September, 2019 around 12:49 p.m. after the completion of voting at the Annual General Meeting, in the presence of two witnesses, namely, Mr. Dhruvin Mehta and Mr. Parth Doshi, who are not in employment of the Company.
8. The consolidated results of remote e-voting and physical ballot papers voting in respect of resolutions placed in the notice of 26th Annual General Meeting held on, 27th September, 2019 is annexed as **"Annexure – A"** herewith.
9. The Register, all other papers and relevant records relating to electronic voting and voting at the AGM through physical ballot process shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.
10. The result of the voting by members through remote e-voting and physical ballots at the AGM in respect of the above mentioned resolutions may accordingly be declared by the Chairman or any other Director, as decided by the Board of Director of the Company and who has also countersigned this report.



**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

Yash M. Mehta

**YASH MEHTA
PROPRIETOR**

**ACS : 45267
COP : 16535**

**Date : 27.09.2019
Place : Ahmedabad**

Report of Scrutinizer on Remote E-Voting Process

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To,

The Chairman of the Meeting
GOKUL REFOILS AND SOLVENT LIMITED
State Highway No 41,
Nr. Sujanpura Patia,
Sidhpur - 384151.

Sir,

Subject: Declaration of Results of Remote E-voting in respect of resolutions placed in the notice of 26th Annual General Meeting of members of the GOKUL REFOILS AND SOLVENT LIMITED held on 27th September, 2019.

I, Mr. Yash Mehta, Practicing Company Secretary, have been appointed as a Scrutinizer of GOKUL REFOILS AND SOLVENT LIMITED ("the Company") for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendments Rules, 2015 on the below mentioned resolution(s), as mentioned in the agenda of the Notice dated 7th August, 2019 of 26th Annual General Meeting of the Equity Shareholders of the Company, held on 27th day of September, 2019 at 11.00 a.m. at the Registered Office of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under and as per the Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015, relating to remote e-voting on the resolutions contained in the aforesaid Notice to the Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer is to ensure and scrutinize the voting done through remote e-voting in a fair and transparent manner, based on the reports generated from the remote e-voting system of Central Depository Services Limited (CDSL), the agency engaged by the Company to provide e-voting facility.

- i. **Ordinary Resolution:** *To receive, consider and adopt the Audited financial statement of the Company for the financial year ended on 31st March, 2019 and Reports of the Board of Directors' and Auditors' thereon; and Audited Consolidated financial statement of the Company for the financial year ended on 31st March, 2019 and the report of the Auditors' thereon.*
- ii. **Ordinary Resolution:** *To appoint a Director in place of Mr. Bipinkumar Thakkar (DIN 06782371) who retires by rotation and being eligible offers himself for re-appointment.*



- iii. **Special Resolution:** Re-appointment of Mr. Piyushchandra Vyas (DIN: 01260934) as an Independent Director of the Company.
- iv. **Special Resolution:** Re-appointment of Mr. Karansinh Mahida (DIN: 02237323) as an Independent Director of the Company.
- v. **Special Resolution:** Re-appointment of Prof. (Dr.) Dipooaba Devada (DIN: 01849583) as an Independent Director of the Company.
- vi. **Special Resolution:** Alteration of the Object Clause of Memorandum of Association of the Company.

In this regard, I hereby submit my Report as under:

1. On the basis of the Register of Members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on 23rd August, 2019, the Company completed dispatch of the Notice of the AGM:
 - A. by email to Members who had registered their email-ids with the Company on or before **31st August, 2019** and
 - B. by Courier to Members in physical form on or before **31st August, 2019**
2. The Company has also placed the Notice of 26th AGM on the Web site of the Company as well as web Site of E-voting Agency i.e. CDSL.
3. The Company has given the news paper advertisement for date and time of commencement and end of remote e-voting in;
 - A. The Financial Express (Vernacular Language - Gujarati) on 2nd September, 2019 and
 - B. The Financial Express (English Language) on 2nd September, 2019.
4. The Shareholders holding Shares as on the "Cut off" date, i.e. 20th September, 2019 were entitled to vote through remote e-voting on the resolutions as mentioned in the Notice of AGM of the Company.
5. In terms of the aforesaid Notice, remote E-voting was open for three days from **9.00 a.m. on Monday, 23rd September, 2019 to 05.00 p.m. on Thursday, 26th September, 2019** and members were required to cast their votes electronically conveying their assent or Dissent in respect of the Ordinary Resolutions, on remote e-voting platform provided by Central Depository Services Limited (CDSL).
6. As required in the Rules, I unblocked the votes cast through remote e-voting on Friday, the 27th day of September, 2019 around 12:49 P.M. after the completion of voting at the Annual General Meeting, in the presence of two witnesses, namely, Mr. Dhruvin Mehta and Mr. Parth Doshi, who are not in employment of the Company.
7. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the remote e-voting website of Central Depository Services Limited (www.evotingindia.com). Snap Shot of the website of CDSL is attached herewith as an "**Annexure – B**".



8. Based on the results made available to me by the e-voting agency engaged by the Company, 18 members have cast their votes on the remote e-voting platform and, the detailed analysis of the remote e-Voting Results for each of the four agenda items contained in the said Notice is attached herewith as an "**Annexure – C**".
9. The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.



**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

Yash H. Mehta

**YASH MEHTA
PROPRIETOR
ACS : 45267
COP : 16535**

**Date : 27.09.2019
Place : Ahmedabad**

Report of Scrutinizer on Vote by Poll at Annual General Meeting

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the Meeting
GOKUL REFOILS AND SOLVENT LIMITED
State Highway No 41,
Nr. Sujanpura Patia,
Sidhpur - 384151.

Meeting : 26th Annual General Meeting of the Equity Shareholders
Date and Time: Friday, 27th September, 2019 at 11.00 a.m.
Venue : State Highway No 41, Nr. Sujanpura Patia, Sidhpur - 384151.

Sir,

Subject: Declaration of Results of Physical Voting through Ballot process in respect of resolutions placed in the notice of 26th Annual General Meeting of members of the GOKUL REFOILS AND SOLVENT LIMITED held on 27th September, 2019.

I, Mr. Yash Mehta, Practising Company Secretary was appointed as a Scrutinizer for the purpose of the voting on the below mentioned resolution(s), at the 26th Annual General Meeting of the Equity Shareholders of **GOKUL REFOILS AND SOLVENT LIMITED**, held on Friday, 27th September, 2019 at 11.00 a.m. at the registered office situated State Highway No 41, Nr. Sujanpura Patia, Sidhpur - 384151.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under and applicable provision of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015, relating to Physical Voting through Ballot process on the resolutions contained in the aforesaid Notice to the Annual General Meeting of the Members of the Company. My responsibility as a Scrutinizer is to ensure and scrutinize the Physical Voting through Ballot process in a fair and transparent manner.

- i. **Ordinary Resolution:** *To receive, consider and adopt the Audited financial statement of the Company for the financial year ended on 31st March, 2019 and Reports of the Board of Directors' and Auditors' thereon; and Audited Consolidated financial statement of the Company for the financial year ended on 31st March, 2019 and the report of the Auditors' thereon.*



- ii. **Ordinary Resolution:** To appoint a Director in place of Mr. Bipinkumar Thakkar (DIN - 06782371) who retires by rotation and being eligible offers herself for re-appointment.
- iii. **Special Resolution:** Re-appointment of Mr. Piyushbandra Vyas (DIN: 01260934) as an Independent Director of the Company.
- iv. **Special Resolution:** Re-appointment of Mr. Karansinh Mahida (DIN: 02237323) as an Independent Director of the Company.
- v. **Special Resolution:** Re-appointment of Prof. (Dr.) Dipooaba Denada (DIN: 01849583) as an Independent Director of the Company.
- vi. **Special Resolution:** Alteration of the Object Clause of Memorandum of Association of the Company.

In this regard, I hereby submit my Report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not found any Invalid ballot papers.
4. The Resolution wise result of the Poll is annexed as an “**Annexure – D**” to this Report.
5. List of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution has been handed over and emailed to the Company Secretary.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.



**FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES**

Yash J. Mehta

**YASH MEHTA
PROPRIETOR**

**ACS : 45267
COP : 16535**

**Date : 27.09.2019
Place : Ahmedabad**

Annexure - A
GOKUL REFOILS AND SOLVENT LIMITED

Detailed Consolidated Results of e-voting and Ballot Forms voting

Item No. 1 - To receive, consider and adopt the Audited financial statement of the Company for the financial year ended on 31st March, 2019 and Reports of the Board of Directors' and Auditors' thereon; and Audited Consolidated financial statement of the Company for the financial year ended on 31st March, 2019 and the report of the Auditors' thereon. - **Ordinary Resolution**

Particulars	No. of			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	13	18	31	3351	81533759	81537110	100.00
Assent	13	15	28	3351	81533549	81536900	100.00
Dissent	0	3	3	0	210	210	0.00
Total	13	18	31	3351	81533759	81537110	100.00

Thus, the Ordinary Resolution as contained in Item No. 1 is passed with requisite majority

Item No. 2 - To appoint a Director in place of Mr. Bipinkumar Thakkar (DIN -06782371) who retires by rotation and being eligible offers herself for re-appointment - **Ordinary Resolution**

Particulars	No. of			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	13	18	31	3351	81533759	81537110	100.00
Assent	13	15	28	3351	81533549	81536900	100.00
Dissent	0	3	3	0	210	210	0.00
Total	13	18	31	3351	81533759	81537110	100.00

Thus, the Ordinary Resolution as contained in Item No. 2 is passed with requisite majority

Item No. 3 - Re-appointment of Mr. Piyushchandra Vyas (DIN: 01260934) as an Independent Director of the Company - **Special Resolution**

Particulars	No. of			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	13	18	31	3351	81533759	81537110	100.00
Assent	13	15	28	3351	81533549	81536900	100.00
Dissent	0	3	3	0	210	210	0.00
Total	13	18	31	3351	81533759	81537110	100.00

Thus, the Special Resolution as contained in Item No. 3 is passed with requisite majority

Item No. 4 - Re-appointment of Mr. Karansinh Mahida (DIN: 02237323) as an Independent Director of the Company - **Special Resolution**

Particulars	No. of			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	13	18	31	3351	81533759	81537110	100.00
Assent	13	15	28	3351	81533549	81536900	100.00
Dissent	0	3	3	0	210	210	0.00
Total	13	18	31	3351	81533759	81537110	100.00

Thus, the Special Resolution as contained in Item No. 4 is passed with requisite majority

Item No. 5 - Re-appointment of Prof. (Dr.) Dipooaba Devada (DIN: 01849583) as an Independent Director of the Company - **Special Resolution**

Particulars	No. of			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	13	18	31	3351	81533759	81537110	100.00
Assent	13	15	28	3351	81533549	81536900	100.00
Dissent	0	3	3	0	210	210	0.00
Total	13	18	31	3351	81533759	81537110	100.00

Thus, the Special Resolution as contained in Item No. 5 is passed with requisite majority



Item No. 6 - Alteration of the Object Clause of Memorandum of Association of the Company- Special Resolution

Particulars	No. of			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	13	18	31	3351	81533759	81537110	100.00
Assent	13	15	28	3351	81533549	81536900	100.00
Dissent	0	3	3	0	210	210	0.00
Total	13	18	31	3351	81533759	81537110	100.00

Thus, the Special Resolution as contained in Item No. 6 is passed with requisite majority

FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES

Yash Mehta

YASH MEHTA
ACS: 45267
CP: 16535



Date : 27.09.2019
Place : Ahmedabad

Annexure – B

Home About Us Group Sites Registration Help Contact Us Terms of Use

You will be redirected to a new page after 1800 seconds of inactivity. Welcome admin(SCRUTINIZERADMIN) Logout

Report - Final Voting Download

Refresh

ID	PIN	Status	Date/Time	User	Role	Action
43421	190617003	-	2019-09-27 12:51:50.0	admin	View	View Report
83321	190422007	-	2019-09-26 15:44:41.0	admin	Exec	Download

Type here to search

ENG 12:49 PM IN 9/27/2019



FOR, YASH MEHTA & ASSOCIATES
COMPANY SECRETARIES

Yash M. Mehta

YASH MEHTA
PROPRIETOR

ACS : 45267

COP : 16535

Date : 27.09.2019

Place : Ahmedabad

Annexure – C

GOKUL REFOILS AND SOLVENT LIMITED

Summary of Results through E-voting

Sr No.	Particulars	Resolution 1		Resolution 2		Resolution 3	
		No. of EV	No. of Shares	No. of EV	No. of Shares	No. of EV	No. of Shares
A.	Total Evoting	18	81533759	18	81533759	18	81533759
(i)	Less. Invalid voting due to RPT	0	0	0	0	0	0
B.	Net Valid E Voting :	18	81533759	18	81533759	18	81533759
C.	Net Valid E voting exercised:	18	81533759	18	81533759	18	81533759
(i)	Evoting Assent for Resolution	15	81533549	15	81533549	15	81533549
	% of Assent	100.00	100.00	100.00	100.00	100.00	100.00
(ii)	Evoting dissent for Resolution	3	210	3	210	3	210
	% of Dissent	0.00	0.00	0.00	0.00	0.00	0.00
	Total	18	81533759	18	81533759	18	81533759
	Percentage	100.00	100.00	100.00	100.00	100.00	100.00

