



GOKUL

December 03, 2019

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001
Company Code:532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol:GOKUL EO

Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Ph. : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 Email : grsl@gokulgroup.com
CIN : L15142GJ1992PLC018745

Sub: Disclosure of Related Party Transaction for the half year ended on 30th September, 2019 pursuant to Regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits disclosure of related party transactions entered in to by the Company on consolidated basis as per the format specified in Indian Accounting Standard for the Half Year ended on 30th September, 2019.

We request you to kindly take the above information on your record.

Thanking you,

Yours truly,

For, Gokul Refoils & Solvent Limited

Abhinav Mathur
Company Secretary & Compliance Officer

Related Party Disclosure:-

Disclosure as required by Indian Accounting Standard 24 "Related Party Disclosures" are given below:

A. Related Party

1	Gokul Overseas	A Firm in which some of the directors and company are partners.
2	Gujarat Gokul Power Ltd.	Associate Company.
3	Gokul Infratech Pvt. Ltd.	Company having some of common Directors
4	Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP)	A LLP in which some of the directors are partners.
5	Gokul Corporate service pvt. Ltd.	Company having some of common Directors
6	Gokul Foundation	Charitable Trust where some of the Key Management Personnel (KMP) are Trustee.
7	Shree Bahuchar Jan Seva Trust	Charitable Trust where some of the Key
8	Gokul Solvax Pvt. Ltd.	Company having some of common Directors
9	Gokul Minex Pvt. Ltd.	Company having some of common Directors

B. Key Managerial Personnel (KMP)

1	Mr. Balvantsinh Rajput	Chairman and Managing Director
2	Mr. Dharmendrasinh Rajput	Executive Director
3	Mr. Bipinbhai Thakkar	Whole Time Director
4	Mr. Praveen Khandelwal	Chief Executive Officer
5	Mr. Shaunak Mandalia	Chief Financial Officer
6	Mr. Abhinav Mathur	Company Secretary (From 07.08.2019)

Relative of Key Managerial**C. Personnel:**

1	Mr. Digeeshsinh Harendrakumar Rajput	Son in Law of Chairman and Managing Director
2	Ms. Hina Thakkar	Wife of Whole Time Director
3	Ms. Khushboo Khandelwal	Wife of Chief Executive Officer
4	Ms. Pallvai Mandalia	Wife of Chief Financial Officer
5	Ms. Heena Rajput	Daughter of Chairman and Managing Director

D. Transactions with related parties.**(Rs. In Lakh)**

Sr. No.	Nature of Transaction	Related Parties		
		30-09-19	Key Managerial Personnel 30-09-19	Relative of KMP 30-09-19
1	Sales	26,791.31		
2	Purchases	255.42		
3	Salary and bonus		77.49	26.82
4	Subscription to shares/Investment (net)	619.86		
5	Donation	8.35		
6	Interest Earned	268.29		
7	Interest Paid			
8	Rent Income	2.51		
9	Loan received			
10	Loans/advances given (Net)	96.76		



		Related Parties	Key Managerial Personnel	Relative of KMP
11	Balance Outstanding	30-09-19	30-09-19	30-09-19
	Non Current Liabilities - Financial Borrowings	-	-	-
	Trade Payables	-	-	-
	Other Current Liabilities	920.00	-	-
	Current Financial Assets - Investments	4,323.48	-	-
	Current Financial Assets - Others	1.82	-	-
	Non Current Financial Assets - Loans	1,980.50	-	-
	Current Financial Assets - Trade Receivable	27.82	-	-

Material Transactions with Related Party

(Amount Rs. In Lakh)

Sr. No.	Name of Related Party/ KMP/ Relative of KMP	Nature of Transaction	30-09-19
1	Gokul Overseas	Sale	26,791.31
2	Gokul Overseas	Purchase	-
3	Gokul Overseas	Subscription to Share/Investment (Net)	619.86
4	Gokul Overseas	Interest Income	188.34
5	Gokul Overseas	Rent Income	0.36
6	Gujarat Gokul Power Limited	Interest Income	79.96
7	Gujarat Gokul Power Limited	Rent Income	0.36
8	Balvantsinh Rajput	Remuneration	13.80
9	Dharmendrasinh Rajput	Remuneration	12.00
10	Bipinbhai Thakkar	Remuneration	5.90
11	Praveen Khadelwal	Remuneration	30.05
12	Shaunak Mandalia	Remuneration	10.13
13	Pallavi Mandalia	Remuneration	7.70
14	Pravin Prajapati	Remuneration	3.96
15	Abhinav Mathur	Remuneration	1.66
16	Hina Thakkar	Remuneration	4.62
17	Khushboo Khandelwal	Remuneration	7.50
18	Heenaben Rajput	Remuneration	-
19	Digeeshsinh Rajput	Remuneration	7.00
20	Bahuchar Jan Seva Trust	Donation	8.35

